L&T Heavy Engineering Wins Multiple Orders (Significant*)

Mumbai, January 23, 2024: The Heavy Engineering arm of Larsen & Toubro has won multiple orders in the domestic and international markets.

L&T Heavy Engineering (HE)'s Modification, Revamp and Upgrade (MRU) business segment has bagged a significant order from a key oil and gas customer in KSA for their important debottlenecking project. For the last couple of years, MRU business has concentrated on Middle East opportunities and this order is an important milestone for MRU business in the Middle East.

In another development, the business has also been successful in winning DCU Revamp Project from one of the leading refineries in the domestic market. MRU team has also won the Coke Drum critical repair project from IOCL Gujarat Refinery. These orders reflect the customers' faith in L&T HE's technical capability, reliability, and commitment.

In the Process Plant Equipment overseas market, L&T HE has secured orders for several critical equipment which include 2 EO Reactors from a leading global chemical company in Thailand, Cr-Mo V Reactors for an oil project in KSA, Large Stainless Steel Column for NGL project in Australia and Heat Exchanger from a leading industry player in USA

On the domestic front L&T HE received orders to manufacture VGO Reactor; Critical Cr-Mo V Reactor; and proprietary design high pressure Heat Exchangers for a refinery project. The business also secured an order for Carbamate Condenser from RCF Mumbai for their Urea Plant.

All the orders were won against stiff international competition, demonstrating L&T HE's competitiveness and track record of on time delivery and reliable performance.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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